# Eaton in India

# Our growing presence allows us to serve customers across region.

Vision: To be the most admired company in our markets, measured by customers saying, "We want to do more business with Eaton," shareholders saying, "Eaton is one of my best investments," employees saying, "I am proud to be part of the Eaton team," and suppliers saying "Eaton is one of my most valued customers."

#### **Eaton Essential Data**

Founded: 1911 2015 Annual sales: \$20.9 billion (USD) Employees: 97,000 2015 Asia-Pacific Regional sales: \$2.4 billion (USD)

#### Eaton in India

Entry: 1999 Employees: 3,900

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Eaton's footprint in India has been growing steadily since 1999. With the global acquisition of Aeroquip Vickers, Eaton had acquired two manufacturing plants in Mumbai and Pune under the name of Vickers Systems International Limited (VSIL). The Mumbai plant was integrated into Pune operations in January 2002. Today, the facility is an Eaton Center of Excellence (COE) for gear pumps and is being expanded to commence manufacturing of steering control units and hitch valves.

When Eaton completed its global acquisition of Powerware from Invensys in June 2004, the New Delhibased facilities of Powerware were also integrated into Eaton's India operations. Eaton has a medium- and heavy-duty truck transmission and components plant in Ranjangaon, India. The Ranjangaon plant marks the important entry of Eaton's Truck business into India. In 2008, Eaton acquired engine valve business of Kirloskar Engine Oils Ltd. This marked the entry of Eaton's Automotive business into India.

With a clear view to expanding its presence in India, Eaton has established many new entities. The first was an engineering center at the Pune campus designed to do highend engineering work for all of Eaton's business segments. Since then, Eaton has focused on enhancing its presence in India in all business segments and on tapping into the diverse opportunities that India offers, including critical manufacturing and engineering capabilities, product development, service centers and globally competitive sourcing.

While India offers a huge market opportunity in itself, it also serves as a strategic location to enhance Eaton's global competitiveness.

# Supporting Regional Development

Eaton is a power management company; we help customers worldwide manage the power they need for buildings, aircraft, trucks, cars, machinery and entire businesses. And we do it in a way that consumes fewer resources. By providing innovative industrial technologies, high-quality products and superior customer relationships, we are proud to play an active role in the Asia-Pacific region. Here and around the world, we support infrastructure growth and economic expansion by providing:

- Electrical systems that improve power quality, distribution and control;
- Hydraulics components, systems and services for industrial and mobile equipment application;
- Hydraulic, fuel and pneumatic systems for commercial and military aircraft;
- Intelligent drivetrain systems for medium- and heavy-duty trucks;
- Automotive components, including engine air management systems, powertrain solutions and specialty controls for cars and light trucks.

We are committed to driving growth and customer satisfaction by delivering the products, services and solutions that are critical to our customers' success wherever they are located and everywhere they do business.



# **Growth Timeline in India**

April 1999

With the global acquisition of Aeroquip Vickers, Eaton acquired two manufacturing plants for hydraulic components and systems in Maharashtra.

#### January 2002

The Mumbai hydraulics plant was merged into the Pune operations.

#### June 2003

An Eaton India Engineering Center was established in Pune to focus on product development and engineering effort for Eaton's global markets.

### March 2004

A team was formed in India as an extension of Eaton's global sourcing effort, to tap the immense sourcing potential that India offers.

#### June 2004

As Eaton completed its acquisition of Powerware from Invensys, the New Delhi-based facilities of Powerware were also integrated into Eaton's India operations.

#### June 2005

A Global Support Service Center was established in Pune as an India-based customer center, serving hydraulics and aerospace customers in the U.S., Europe and the Asia Pacific region.

#### June 2005

The de-listing of VSIL shares from the Mumbai and Pune Stock Exchanges was completed, paving the way for a wholly owned Eaton entity status. As of September 2006, Eaton holds 97.6% of VSIL.

#### November 2005

Asia Pacific Shared Services Center was set up to serve the Asia Pacific markets for transaction management, invoice receipt and matching, accounts payable, accounts receivable and general ledger accounting.

#### January 2006

The India Information Technology tion technology security for Eaton users.

## October 2006

Eaton's Truck Component Operations began plans for India operations with the acquisition of industrial land in Ranjangaon, Maharashtra for a new manufacturing facility.

#### November 2007

The construction of the Truck Greenfield plant in Ranjangoan was completed and to commemorate the occasion, the group hoisted the national flag and Eaton flag.

#### February 2008

The name Vickers Systems International Ltd was legally changed to Eaton Fluid Power Ltd.

#### March 2008

Eaton inaugurated its state-of-the art Professional Services Center in Kharadi, Pune.

#### August 2008

Eaton purchased the engine valve components division of Kirloskar Oil Engines Ltd., located in Ahmednagar and Nashik, cities in the western state of Maharashtra, India.

#### April 2011

Eaton announced the opening of an integrated test lab for its vehicle and hydraulics products at Ranjangaon, in the existing truck components plant premises.

#### November 2012

Eaton completed the aquisition of electrical equiptment supplier Cooper Industries plc. Cooper locations in India include: Chennai and Pondicherry.

# March 2013

Eaton inaugurated its Filtration divi-Center was set up to provide informa- sion's manufacturing facility in India.



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